



NEWS RELEASE

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Daikin Texas Technology Park Hosts Grand Opening

Event celebrates the resurgence of manufacturing leadership and job creation in the United States

Daikin Texas Technology Park is privately-financed and one of the most technologically advanced HVAC manufacturing facilities in the country

HOUSTON, May 24, 2017 – Daikin Industries, Ltd., a world leader in the manufacturing of indoor heating and cooling systems and refrigerants, will host a grand opening ceremony on Wednesday, May 24 to celebrate the Daikin Texas Technology Park (DTTP). The company’s new state-of-the art business campus consolidates many of the company’s HVAC (Heating, Ventilating, and Air Conditioning) manufacturing and logistics facilities across North America.

“The DTTP is the largest facility investment our company has made in its 90-year history, and we believe that investing in Texas and keeping jobs in the United States is mutually beneficial for both our company and the economy,” said Takeshi Ebisu, President and CEO of Goodman Global Group, Inc. “After acquiring Goodman in 2012, we were looking for an opportunity to further demonstrate our commitment to expanding our presence in the United States. This new campus is our opportunity to reinforce our position as a global leader in HVAC manufacturing, innovation and ingenuity.”

Daikin invested over \$400 million to construct the facility on a 500 acre site just outside of Houston, TX. With over four-million operational square feet available, the DTTP will support the design, engineering and assembly of a wide array of energy-efficient heating and cooling products for residential and commercial use, marketed under the Daikin, Goodman® and Amana® brands.

The DTTP will consolidate several production facilities in Texas and Tennessee, including existing research and development, manufacturing, engineering, logistics, marketing, distribution, and sales operations, under one roof employing over 4,000 employees. The facility is the largest tilt-wall structure in the world, according to the Tilt-Up Concrete Association.

Investing in today for the future of the industry

With a substantial investment planned in new and upgraded laboratory and high-speed manufacturing equipment, the DTTP represents one of the largest and most technologically advanced HVAC manufacturing facilities in the United States. The facility will enable the company to manufacture a full range of energy-efficient ducted and ductless residential and light commercial products in the same facility, a first for Daikin, and assemble VRV (Variable Refrigerant Volume) products which previously have been imported from other Daikin business units outside of North America.

“Consolidating our team and manufacturing facilities into one campus helps us become a more collaborative, cohesive and innovative company,” stated Ebisu. “The operational efficiencies we achieve will be reflected in the superb quality of our high-efficiency, energy-saving heating and cooling systems. We are excited about the outstanding value that this move will bring to our current and future customers. We see this new business campus as a strong, long-term commitment to our customers.”

“Daikin’s investment is a testament to why Texas continues to be the best state for business – low taxes, reasonable regulations, affordable quality of life, and a high-skilled workforce,” said Texas Governor Greg Abbott. “I applaud Daikin for their commitment to Texas and I am excited that they have chosen the Lone Star State for their new state-of-the-art facility. As Governor, I will continue to promote policies that attract industry leaders like Daikin to Texas, leading to more jobs and opportunities for Texans.”

Additionally, State Senator Lois Kolkhorst (R – Dist. 18) and State Representative Tom Oliverson (R – Dist. 130) presented resolutions recognizing Daikin for its commitment to the Texas economy through infrastructure investment and job creation.

Daikin Industries, Ltd. acquired Houston-based Goodman Global Group, Inc. in 2012, and in 2015 broke ground on the DTTP. The official grand opening ceremony will commemorate Daikin’s investment in Texas and feature an array of activities with state and local elected officials, Daikin executives, partners and vendors, employees and the local community.

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About Daikin Industries

Daikin Industries, Ltd. (DIL) is a global Fortune 1000 company, which celebrated its 90th anniversary in 2014. The company is recognized as one of the largest HVAC (Heating, Ventilating, and Air Conditioning) manufacturers in the world. DIL is primarily engaged in developing indoor comfort products, systems and refrigeration products for residential and commercial applications. Its consistent success is derived, in part, from a focus on innovative, energy-efficient, and premium quality indoor climate and comfort management solutions. Additional information about DIL is available at www.daikin.com.

About Goodman Global Group, Inc.

Goodman is a member of the Daikin Group and is one of the largest manufacturers and distributors of heating, ventilation and air conditioning products for residential and light commercial customers in North America. The company's activities include engineering, manufacturing, assembling, marketing and distributing an extensive line of HVAC and related products. Its products are predominantly marketed under the Goodman[®] and Amana[®] brands. All products are sold through a North American sales network comprised of company-operated distribution centers and independent distributors.

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